

Dunbar Community Bakery

Minutes of the ANNUAL GENERAL MEETING held at 19.00 on 12 May 2015 in the Bleachingfield Centre, Dunbar

Present (45): J.Adams, N.Adams, M.Allsop, N.Barnes, D.Beddard, S.Bunyan, A.Cosgrove, B.Cox, C.Darrah, M.Darrah, D.Edmunds, D.Eyre, R.Flood, J.Gillian, L.Glass, J.Jenkins, A.Wrapsom, I.Knox, W.Logan, Pat Lucas, Phil Lucas, P.Maule, D.McKinnell, J.McKinnell, E.McLean, M.Meteyard, L.Miller, C.Morrison, S.Nuttgens, U.Penny, G.Ramage, A.Rattray, B.Rattray, M.Raven, P.Revell, B.Richerby, N.Richerby, J.Simcock, K.Sime, H.Smith, C.Taylor, R.Thacker, M.Thomson, D.Williamson, E.Wimbush. Also present from the shop (2): J.Arnott, M.Drever.

Chair's Welcome: Mary Darrah welcomed shareholders to the 6th AGM of the Bakery, and outlined some of the main happenings over the year, including staff changes and the Bakery being entered for various awards.

Secretary's Report: David Williamson reported that the Bakery had now issued certificates to over 820 shareholders (a number are multiple shareholders). He also reported that the number of shareholders serving on the Committee during the year had fallen from 9 to 4.

Treasurer's Report: Duncan McKinnell gave a slide presentation regarding the 2014 Accounts, copies of which had been circulated. This showed that though the business had had a profit of £4k in 2013, this had fallen to a £16k loss in 2014. Though costs had been cut by 12%, this had been offset by a 24% drop in turnover. A number of reasons for this were put forward, including the closure of the shop on Mondays from late 2013, and the loss of the Why Not and Haddington Farmers' Market at the start of 2014.

Moreover, the Treasurer reported that this trend had continued into 2015. As a result, cash flow has been severely reduced and the business has only been sustained by additional shareholder loans. If the decline is not halted, then the business will not be able to continue.

There followed a number of questions from shareholders, as well as suggestions as to how boost trade. These included market research and new potential outlets. The general view was that the Bakery's bread is the best available in East Lothian. A number of shareholders said they would be prepared to volunteer to help with deliveries/at events on an occasional basis, and Jo Arnott said she would be setting up a Doodle system to allow volunteers to see when cover is needed.

Following discussion, the meeting agreed to approve the 2014 Accounts prior to submission to the FCA.

Auditor: In line with Rule 54(b) of the Constitution, the meeting agreed not to appoint a qualified auditor.

Election of Management Committee for 2015/16: It was announced that Su Nuttgens is standing down from the Committee, and the meeting thanked her for her contribution.

The following shareholders (9) were duly proposed to serve on the Committee:- Duncan McKinnell, David Williamson, Mary Darrah, Catriona Morrison, Erica Wimbush, Chris Taylor, David Eyre, William Logan and Derek Edmunds.

AOCB: The following points were raised:-

- A further round of LEADER funding is about to become available and the Bakery will be able to apply for any new project.
- Leafletting of the whole town as well as East Linton should be considered to raise awareness/attract new customers.
- A round of applause was given for Darryl Sharp in recognition of his major contribution to the Bakery.